

Expenditure on Gross Domestic Product (At Current Prices), 1911-1940

Unit : thousand yen

	Final consumption expenditure	Gross capital formation			Government	Gross capital formation	Gross fixed capital formation			Changes in inventories ²⁾	Exports of goods and services	(less) Imports of goods and services	Statistical discrepancy	Expenditure of GDP
		Private	Household	Non-profit institutions serving households			Gross fixed capital formation	Construction ¹⁾	Facilities investment ¹⁾					
1911	510,303	480,904	479,888	1,016	29,399	37,873	26,099	22,011	4,089	11,774	34,104	67,692	4,309	518,896
1912	633,313	601,783	600,769	1,013	31,531	25,011	30,456	25,819	4,638	-5,446	34,539	76,027	16,860	633,696
1913	682,940	650,922	649,837	1,085	32,018	39,546	30,245	25,328	4,917	9,301	44,708	77,927	13,817	703,084
1914	606,265	573,682	572,556	1,126	32,583	35,632	28,251	25,230	3,022	7,380	48,050	67,821	12,008	634,134
1915	568,770	535,499	534,370	1,129	33,271	12,154	25,920	22,476	3,444	-13,766	65,674	65,547	-7,706	573,344
1916	632,183	597,033	595,892	1,140	35,150	43,454	28,590	24,523	4,067	14,864	76,440	84,296	148	667,929
1917	853,830	818,000	816,854	1,146	35,830	40,808	44,064	34,176	9,888	-3,256	97,597	114,944	25,918	903,209
1918	1,299,086	1,258,585	1,257,309	1,276	40,501	102,673	77,540	52,628	24,912	25,133	171,424	172,306	22,991	1,423,867
1919	1,908,278	1,842,702	1,841,275	1,427	65,576	-35,679	95,746	72,486	23,259	-131,424	234,707	292,855	28,202	1,842,653
1920	1,736,717	1,639,519	1,637,586	1,933	97,198	224,982	103,277	81,310	21,967	121,704	214,358	262,836	57,907	1,971,127
1921	1,562,948	1,456,564	1,454,283	2,281	106,384	71,830	102,088	83,363	18,725	-30,258	210,143	222,423	-38,014	1,584,484
1922	1,646,693	1,536,492	1,533,799	2,693	110,201	129,729	115,236	94,996	20,240	14,493	203,617	239,511	-11,504	1,729,024
1923	1,649,088	1,543,190	1,540,428	2,762	105,898	95,559	99,880	85,494	14,386	-4,320	251,305	240,457	-45,100	1,710,395
1924	1,840,488	1,739,160	1,736,181	2,980	101,327	19,949	90,780	75,561	15,219	-70,831	339,601	308,921	-75,651	1,815,465
1925	1,822,021	1,728,170	1,725,143	3,026	93,851	142,728	88,437	76,442	11,995	54,291	347,001	339,090	-80,023	1,892,638
1926	1,823,843	1,724,563	1,720,887	3,675	99,280	93,543	98,692	81,335	17,357	-5,148	362,709	360,048	-86,960	1,833,087
1927	1,821,599	1,719,583	1,715,753	3,831	102,016	148,592	112,801	92,925	19,876	35,791	368,003	404,599	-72,834	1,860,761
1928	1,814,631	1,708,689	1,704,580	4,109	105,943	41,949	127,115	100,789	26,325	-85,166	371,981	421,328	-40,309	1,766,924
1929	1,667,965	1,554,253	1,550,470	3,783	113,712	161,728	133,919	103,194	30,725	27,809	338,012	411,677	-49,283	1,706,745
1930	1,355,656	1,244,421	1,240,819	3,603	111,235	191,097	124,085	93,564	30,520	67,012	280,137	369,155	-44,928	1,412,807
1931	1,359,802	1,259,781	1,256,116	3,666	100,020	11,296	98,330	78,752	19,579	-87,035	304,318	288,108	-27,817	1,359,491
1932	1,383,829	1,280,753	1,277,055	3,698	103,075	134,386	99,016	80,588	18,428	35,369	336,660	330,714	-11,898	1,512,262
1933	1,532,884	1,420,524	1,416,990	3,534	112,360	136,093	114,798	90,534	24,263	21,296	376,932	396,513	-117	1,649,279
1934	1,761,132	1,650,172	1,646,568	3,604	110,960	80,885	146,727	109,387	37,339	-65,842	496,382	511,730	20,038	1,846,707
1935	1,976,524	1,855,328	1,851,435	3,893	121,196	263,822	202,788	145,901	56,887	61,033	737,641	704,428	-41,013	2,232,545
1936	2,213,222	2,083,271	2,079,074	4,197	129,951	206,386	258,992	187,011	71,981	-52,606	638,792	746,805	51,792	2,363,386
1937	2,499,405	2,324,597	2,320,148	4,449	174,808	489,555	307,412	222,592	84,820	182,143	734,707	825,636	119,762	3,017,793
1938	2,918,406	2,725,243	2,720,347	4,895	193,163	266,081	381,769	271,036	110,734	-115,688	942,140	1,008,990	156,908	3,274,545
1939	3,482,830	3,281,394	3,276,272	5,123	201,436	337,400	524,577	345,536	179,040	-187,177	1,032,085	1,284,916	149,762	3,717,161
1940	3,852,712	3,598,186	3,591,691	6,495	254,526	1,022,519	703,583	444,296	259,287	318,936	1,058,889	1,520,031	174,640	4,588,729

Note : 1) Construction includes afforestation, and facilities investment includes livestock.

2) Changes in inventory refer to grain inventory only; other types of inventory is reflected in statistical discrepancy.

Source : Nak Nyeon Kim, ed. 2006. *Economic Growth in Korea 1910-1945*. Seoul National University Press. pp. 373-375.