

## Korea's Portfolio Investment to Japan (At Current Prices), 1910-1945

Unit : thousand yen

	Securities owned by financial institutions (end-of-year balance)								Government bond owned by non-financial institutions (End-of-year balance)	Total portfolio investment to Japan (End-of-year balance)	Interest income (estimated) (Annual inflows)
	Bank of Chosen			Chosen Industrial Bank		Other banks	Chosen Federation of financial cooperatives				
	Total securities	Government bond	(Purchased by Rengin bank's deposit)	Total securities	Government bond	Government bond	Total securities	Government bond			
1910	1,865	1,107								1,334	96
1911	5,549	3,294								3,970	285
1912	5,342	3,171								3,822	274
1913	7,149	4,243								5,115	367
1914	7,383	4,382								5,283	379
1915	7,591	4,506								5,431	390
1916	10,079	5,983								7,212	518
1917	15,537	9,222								11,117	798
1918	16,720	9,925		1,372	1,189					13,170	946
1919	21,911	13,006		562	487					16,172	1,161
1920	27,580	16,371		581	503					20,245	1,454
1921	40,914	24,286		2,041	1,768					31,070	2,231
1922	54,276	32,217		1,077	933					39,782	2,856
1923	60,155	35,707		2,319	2,009					45,081	3,237
1924	72,648	43,122		3,497	3,030					55,056	3,953
1925	62,345	37,007		6,741	5,840					50,538	3,629
1926	79,312	47,078		8,238	7,137					63,995	4,698
1927	94,537	56,115		11,570	10,023					77,820	2,233
1928	109,534	65,017		15,947	13,815					92,401	1,600
1929	114,070	67,709		16,126	13,971					95,804	3,533
1930	106,460	63,192		13,139	11,383					87,731	8,365
1931	91,801	54,491		19,055	16,508	6,978				89,425	8,832
1932	93,028	53,656		21,583	18,141	6,378				90,331	6,331
1933	138,351	92,491		23,932	20,052	7,628	5,852	-		138,999	17,978
1934	160,321	105,916		27,818	23,049	9,214	5,524	-		159,397	13,416
1935	140,423	95,243		28,166	23,329	9,486	7,173	-		147,834	7,392
1936	225,943	164,151		36,506	29,768	12,743	6,815	-		218,967	10,948
1937	221,527	162,041		43,065	34,247	13,780	7,383	1,000	850	223,855	11,193
1938	282,489	220,031		68,638	59,063	21,112	9,961	3,901	9,256	325,414	21,324
1939	502,430	429,285	201,164	70,377	57,407	31,427	22,418	9,051	23,570	365,224	16,056
1940	594,662	508,297	272,087	84,702	66,801	56,841	49,748	9,553	47,420	455,090	20,616
1941	1,056,305	719,700	475,400	135,331	115,441	79,113	95,125	9,556	81,055	616,739	24,670
1942	1,572,851	1,389,800	837,400	260,906	233,642	125,321	278,106	39,947	151,231	1,304,947	52,198
1943	1,794,233	1,652,000	1,222,700	351,572			556,188	113,518	248,525	1,689,824	67,593
1944	2,903,243	2,613,600	1,030,400	464,626			738,550		302,494	3,307,890	132,316
1945	4,317,798	3,756,484		522,278	470,050	405,536	1,417,127	283,425			

Source : Nak Nyeon Kim, ed. 2006. *Economic Growth in Korea 1910-1945* . Seoul National University Press. pp. 516~517.